

**CITY OF KELLER PROPOSED 2017 TAX RATE CALCULATION
for the 2017/18 Budget**

TARRANT COUNTY

Line 1	2016 Total Taxable Value	5,271,223,100
Line 2	2016 Taxable value of over65 homesteads w/ceilings	(671,210,152)
Line 3	2016 Preliminary adjusted taxable value Supplement 11	4,600,012,948
Line 4	2017 Tax Rate	0.4300000
Line 5	2016 Taxable value lost because court appeals of ARB reduced	
	A. Original 2016 ARB Value	80,975,431
	B. 2016 values resulting from final court decisions	70,154,659
	C. 2016 value loss. Subtract B from A.	10,820,772
Line 6	2016 taxable value, adjusted for court-ordered reductions	4,610,833,720
Line 8	Less: 2016 taxable lost because property 1st qualified for exemption & 1st time ag	
	A. Absolute exemptions. 2016 market value	29,746,204
	B. Partial exemptions 2015	16,911,552
	C. Value loss. Total of A and B.	46,657,756
Line 9	Less: First Time ag exemptions	
	A. 2016 Market value	-
	B. Less: 2016 Productivity or special appraised value	0
Line 11	Total 2016 Adjusted Taxable Value	4,564,175,964
Line 12	Adjusted 2017 taxes	19,625,957
Line 13	Refunds for years proceeding 2016	41,231
Line 14	Taxes in TIF for tax year 2016 (\$ paid into TIF District for 2016)	(876,702)
Line 15	Adjusted 2016 Taxes w/refunds	18,790,486
Line 16	Taxable Value per CERTIFIED APPRAISAL ROLL	5,285,673,106
	Less: Pollution Control Exemption	0
	Less: 2017 captured AV in TIF districts	(217,610,787)
	Subtotal	5,068,062,319
Line 17	Taxable value of properties under protest	240,394,351
Line 18	2017 taxable value of over-65 homesteads w/ceilings (LESS)	(672,850,883)
Line 19	TOTAL 2017 TAXABLE VALUE	4,635,605,787
	Less:	
Line 20	Annexations	0
Line 21	Remove Abatements	0
Line 21	New improvements	142,360,472
Line 22	Total adjustments to 2017 taxable value	142,360,472
Line 23	Total Adjusted 2017 Taxable Value	4,493,245,315
Line 24	2017 EFFECTIVE TAX RATE	0.418194
Line 26	TY 2016 M & O Tax Rate	0.313578
Line 27	2016 Adjusted Taxable Value	4,564,175,964
Line 28A	2016 M & O Tax Revenue (General Fund)	14,312,252
Line 28B	2017 Sales Tax revenue for property tax relief (+)	-
Line 28E	Taxes refunded for years preceeding 2009(+)	30,466
Line 28G	Taxes in TIF (\$ paid into TIF) (LESS)	(876,702)
Line 28H	Adjusted M&O Taxes	13,466,016
Line 30	2017 Adjusted Taxable value	
	2017 Taxable Assessed value (Certified)	
	2017 Certified Under Review	
	LESS 2017 Taxable value over65 w/ceilings	
	2017 TAXABLE VALUE	4,493,245,315
	2017 M & O Tax Rate - effective rate	0.299695
Line 32	2017 ROLLBACK RATE - M & O	0.323670
	2017 DEBT to be paid w/ property taxes (includes new proposed debt)	5,053,894
Line 38	TOTAL 2017 TAXABLE VALUE	4,635,605,787
Line 39	2017 DEBT TAX RATE w/ existing debt only	0.109023
Line 40	2017 ROLLBACK RATE - PRELIMINARY	0.432694
Line 43	Prior Yr Sales Tax Revenue	-
Line 44	2017 TAXABLE VALUE	4,635,605,787
Line 45	Sales Tax adjustment rate	-
Line 46	2017 Effective Tax Rate	0.418194
Line 48	2017 ROLLBACK rate/ w/o sales tax adjustment	0.432694