Crypto & Blockchain Research Guide

Overview

This research guide includes information and resources on blockchain and cryptocurrency. Also known as "crypto," cryptocurrency is "a digital or virtual currency that is not issued by any central authority, is designed to function as a medium of exchange, and uses encryption technology to regulate the generation of units of currency, to verify fund transfers, and to prevent counterfeiting." Blockchain is "a string of bundled digital records of completed cryptocurrency transactions during a specified time on a network collectively forming a ledger that is open to public view." (Black's Law Dictionary, 11th ed.) The resources listed below are not exhaustive and may not include the most up-to-date information. It is for information purposes only and should not be construed as legal advice or act as the substitute for legal counsel.

Statutes and Codes

Texas Statutes Online www.statutes.capitol.texas.gov

Texas Business & Commerce Code

Title 1. Uniform Commercial Code Ch. 12
 Virtual Currency
 https://statutes.capitol.texas.gov/Docs/BC/htm/BC.12.htm

Texas Finance Code

- Ch. 152 Regulation of Money Services
 Businesses (law effective Sept. 1, 2023)
 https://capitol.texas.gov/tlodocs/88R/analysis/html/SB00895F.htm
- Ch. 160 Digital Asset Service Providers (law effective Sept. 1, 2023) https://legiscan.com/TX/text/HB1666/2023

Secondary Resources

Egan on Entities (available on Lexis Advance)

• § 2.2.3 Blockchain

Article: "Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency" (2023) 100 Tex. L. Rev. 877 (available on Lexis Advance)

Article: Kevin V. Tu, "Crypto-Collateral," *SMU Science* and *Technology Law Review* 21, no. 2 (Fall/Winter 2018): 205-258. (*Available on HeinOnline*)

Article: Sarah Jane Hughes, "Do Blockchain Technologies Make Us Safer? Do Cryptocurrencies Necessarily Make Us less Safe?," *Texas International Law Journal* 55, no. 3 (Summer 2020): 373-394. (Available on HeinOnline)

CLE Materials

Advanced Family Law Drafting KFT 1294.A92

- 2021 Ch. 4 Division and Transfer of Unique Assets Incident to Divorce
 - Appendix 17: Division of Cryptocurrency (Held with Exchange)
 - Appendix 18: Division of Cryptocurrency (Held with Digital Wallet)

Agricultural Law KFT 1439 S7A5

• 2022 Ch. 1.2 Around the Block: Cryptocurrencies Ag Product Tracing

Collections and Creditors Rights KFT 1367.C6S7

 2022 Ch. 19 Asset Collection: Cryptocurrency and Beyond

Marriage Dissolution Institute (PDF only)

• 2022 Ch. 13 Welcome to the Future: Dividing Digital Assets

Online Resources

Cryptocurrency in Texas (Texas Comptroller) https://comptroller.texas.gov/economy/fiscal-notes/2022/aug/crypto-tx.php

Crytocurrencies: How They Work (Texas State Securities Board)

https://www.ssb.texas.gov/cryptocurrencies-how-they-work

Cryptocurrency Scams (Texas State Securities Board) https://www.ssb.texas.gov/cryptocurrency-scams

Bitcoin Mining Booms in Texas (Reuters) https://www.reuters.com/technology/despiteindustry-headwinds-bitcoin-mining-booms-texas-2023-03-23/

Virtual Currency Guidance (Texas Department of Banking) https://www.dob.texas.gov/consumer-information/virtual-currency-guidance

Blog: What's the Difference Between Cryptocurrency and Blockchain? (Shardeum)
https://shardeum.org/blog/difference-between-cryptocurrency-and-blockchain/

Legal Assistance

Legal Lines - Ask Attorneys simple legal questions (free service)

- Tarrant County LegalLine Sign-up https://www.tarrantbar.org/
- Dallas County LegalLine Sign-up
 https://www.dallasbar.org/index.cfm?pg

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Tarrant County Bar Association Lawyer Referral Service: 817-336-4101 (\$20 for the first 30 minutes)

