



ORDINANCE NO. 2314

AN ORDINANCE ADOPTING THE OFFICIAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF EULESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; PROVIDING FOR THE INVESTMENT OF FUNDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager's recommended budget for the fiscal year beginning October 1, 2022, and ending September 30, 2023, was posted on the City's website and filed in the office of the City Secretary of the City of Euless on July 22, 2022, updated July 27, 2022, and has been available to the citizens and the public for their inspection since; and

WHEREAS, the FY2022-2023 proposed Budget, on file in the office of the City Secretary as **Exhibit A**, and incorporated herein for all purposes, specifically sets forth each of the various funds for which appropriations are delineated, and the estimated amount of money carried in the Budget for each of such funds; and

WHEREAS, the FY2022-2023 proposed Budget includes, by reference, certain elements of the Capital Improvements Program, on file in the office of the City Secretary as **Exhibit B**, which details planned capital improvement projects of the City that have been identified to-date and contains a statement proposing capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing and a list of capital projects which should be undertaken within the five next succeeding years; and

WHEREAS, on August 9, 2022, the Euless City Council held a public hearing on the proposed Budget at which time all citizens and interested persons were given an opportunity to be heard regarding the Budget; and

WHEREAS, notice of such public hearing on the Budget was duly published in accordance with law and at the conclusion of such hearing, it was determined that such Budget should be adopted; and

WHEREAS, the City Council deems it to be in the best interest of the citizens to amend the FY2021-2022 budget due to unforeseen circumstances.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS, THAT:

SECTION 1.

The official Budget for the City of Euless for the fiscal year beginning October 1,

2022, and ending September 30, 2023, on file in the office of the City Secretary as Exhibit A as amended by the Euless Development Corporation Board, is hereby adopted and there is hereby appropriated from the funds indicated therein such sums for the projects, operations, activities, purchases, and other expenditures proposed in the Budget. The Euless City Secretary is directed to keep and maintain a copy of such official Budget on file in the office of the City Secretary available for inspection by citizens and the general public. A copy of the Budget shall be posted on the official website for the City of Euless. In addition, the City Manager shall file or cause to be filed a true and correct copy of this ordinance, along with the approved Budget, and any amendments thereto, in the office of the County Clerk of Tarrant County, Texas, as required by State law.

SECTION 2.

The City Council hereby approves as a part of the Budget the FY2022-2023 Capital Improvements Program, on file in the office of the City Secretary as Exhibit B, which details planned capital improvement projects of the City that have been identified to-date. This document meets the requirements of the City Charter, Article VII, Section 2 (5) which requires "A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing" and Section 2 (6) which requires, "A list of capital projects which should be undertaken within the five next succeeding years." The Euless City Secretary is directed to keep and maintain a copy of such Capital Improvement Program on file in the office of the City Secretary available for inspection by citizens and the general public. A copy of the Capital Improvement Program shall be posted on the official website for the City of Euless.

SECTION 3.

The FY2021-2022 official Budget for the City of Euless is amended to provide an additional \$5,368,219 for unforeseen contractual rebate obligations, \$84,169 for appropriation of grant revenue for specific capital projects, \$150,000 for Tax Note issuance costs, and \$25,000 for unforeseen equipment breakdown. The revised figures, prepared and submitted by the City Manager for the FY2021-2022 budget are hereby approved and appropriated, and any necessary transfers between accounts and departments are hereby authorized, approved and appropriated.

SECTION 4.

All funds appropriated and allocated shall be expended and used pursuant to the provisions of such official Budget and the City Manager is directed to appropriate and expend City funds according to City Charter provisions.

SECTION 5.

The sums below are hereby appropriated from the respective operating funds for the payment of expenditures on behalf of the City government as established in the approved Budget document:

<u>FUND</u>	<u>FY2022 Amended Expenditures</u>	<u>FY2023 Budgeted Expenditures</u>
General Fund	\$ 49,873,497	\$ 58,584,348
Hotel/Motel Fund	\$ 828,232	\$ 1,735,412
Juvenile Case Fund		\$ 42,055
Half Cent Sales Tax Fund (EDC)	\$ 6,727,062	\$ 11,036,160
Crime Control & Prevention District Fund (CCPD)		\$ 4,239,018
Police Seized Assets Fund		\$ 49,471
Police Drug Fund (DEA)		\$ 220,000
Grant Fund	\$ 9,548,234	\$ 688,843
Car Rental Tax Fund	\$ 15,402,018	\$ 16,070,847
Glade Parks Tax Increment Reinvestment Zone		\$ 1,138,418
Midtown Public Improvement District		\$ 337,464
Midtown Tax Increment Reinvestment Zone		\$ 764,199
Cable PEG Fund	\$ 115,600	\$ 200,000
General Obligation Debt Service Fund	\$ 6,984,723	\$ 7,252,875
Star Center Debt Service Fund		\$ 706,470
Half Cent Debt Service Fund (EDC)		\$ 398,976
Water & Wastewater Fund		\$ 30,363,165
Service Center Fund		\$ 1,370,014
Water & Wastewater Debt Service Fund		\$ 1,218,796
Drainage Utility Fund		\$ 974,646
Recreation Classes Fund		\$ 425,197
Arbor Daze Fund		\$ 120,000
Parks at Texas Star		\$ 1,033,652
Texas Star Golf Course Fund		\$ 4,999,599
Texas Star Golf Course Debt Service Fund		\$ 590,894
Equipment Replacement Fund		\$ 5,298,752
Health Insurance Fund		\$ 8,403,240
Risk Management/Worker's Comp Fund		\$ 1,366,731

SECTION 6.

The sums below are hereby appropriated from the respective capital funds for the payment of expenditures on behalf of the City government as established in the approved Capital Improvement Program:

<u>Fund</u>	FY2022 Amended Appropriations	FY2023 Appropriations
Drainage Capital Projects Fund		\$ 50,000
Streets Capital Projects Fund	\$ 1,530,937	\$ 1,335,275
Water & Wastewater Capital Projects Fund	\$ 9,230,932	\$ 9,642,916
Water Impact Fee Fund		\$ 120,769
Wastewater Impact Fee Fund		\$ 100,000
General Capital Projects Fund	\$ 561,784	\$ 8,940,000
Police Facility Capital Improvements Projects		\$ 960,000
Half Cent Capital Projects Fund (EDC)	\$ 690,405	\$ 3,881,920
Texas Star Golf Course Capital Projects		\$ 120,000
Redevelopment Fund	\$ 2,507,876	\$ 1,000,000
Developers Escrow		12,288

SECTION 7.

The sums below are hereby appropriated from the respective reserve funds to provide transfers to certain operating and capital improvement funds as established in the approved budget document.

<u>Fund</u>	FY2023 Appropriations
Water & Wastewater Rate Stabilization Reserve Fund	\$ 979,205
Texas Star Golf Course Reserve Fund	\$ 100,000
Water & Wastewater Debt Reserve Fund	\$ 16,957

SECTION 8.

The City Manager is authorized from time to time, as he/she may deem to be in the best interest of the City of Euless, to invest city funds not immediately required for current use, including operating funds and bond funds, as per the City Council adopted Investment Policy.

SECTION 9.

SEVERABILITY CLAUSE. It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this ordinance

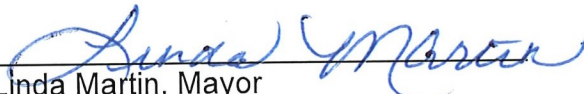
are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this ordinance, since the same would have been enacted by the City Council without the incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

SECTION 10.

EFFECTIVE DATE. This ordinance shall become effective immediately from and after its passage.

PRESENTED AND PASSED ON FIRST AND FINAL READING at a regular meeting of the Eules City Council on August 22, 2022, by a vote of 7 ayes, 0 nays, and 0 abstentions.

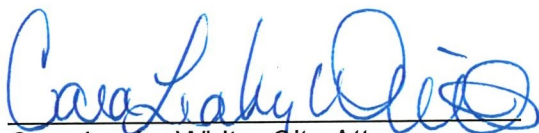
APPROVED:


Linda Martin, Mayor

ATTEST:


Kim Sutter, TRMC, CMC, City Secretary

APPROVED AS TO FORM:


Cara Leahy White, City Attorney