

Sansom Park TIF #1- Highway 199

Sansom Park Tax Increment Financing Reinvestment Zone #1 was established to develop 179-acre covering two commercial areas along Jacksboro Highway and Azle Avenue. The development is estimated \$6.6 million in project costs, including street and median improvements, lighting/sidewalks/landscaping along the corridors, and other site infrastructure improvements. The revitalization of the corridors is expected to encourage private development of retail, commercial, and residential.

Base Year	2013
Term of Zone	20 Yrs (2013-2038)
Base Year Value	N/A
Increment Value 2013	N/A
County Participation Rate	80%
County Contribution Cap	\$970,000
County Contribution 2013	\$0.00
Total County Contribution to Date	\$0.00
Total Authorized Project Costs	\$6,600,000
Project Costs Completed/Encumbered to Date (2013)	N/A



