

Kennedale TIF #1- New Hope Road

Kennedale Tax Increment Finance District #1 was established on July 12, 2012 to redevelop 544-acre area located along New Hope Road. The redevelopment is an estimated \$12.7 million in public projects, such as construction of New Hope Road and improvements to Bloxom Park Road, water, sewer, and drainage improvements, streetscape and pedestrian access improvements, and land acquisition for a commuter rail station.

Base Year	2012
Term of Zone	25 Yrs (2012-2037)
Base Year Value	N/A
Increment Value 2013	N/A
County Participation Rate	75%
County Contribution Cap	\$2,481,849
County Contribution 2013	\$121.34
Total County Contribution to Date	\$121.34
Total Authorized Project Costs	\$12,700,000
Project Costs Completed/Encumbered to Date (2013)	N/A

