

### Eules TIF #3- Glade Parks

Eules Tax Increment Financing District was established on November 9, 2010 for 266-acres of public infrastructure improvements along State Highway 121 between Glade Parks Road and Cheek Sparger Road. An estimated \$12.1 million in public projects such as arterial streets and bridge construction, roadway access improvements along Highway 121, wetland mitigation, and water, sewer, and drainage improvements.

<b>Base Year</b>	<b>2011</b>
<b>Term of Zone</b>	25 Yrs (2011-2036)
<b>Base Year Value</b>	\$19,758,821
<b>Increment Value 2012</b>	\$ -879,226
<b>County Participation Rate</b>	75% (YR 1-15) 50% (YR 16-25)
<b>County Contribution Cap</b>	\$5,378,125
<b>County Contribution 2013</b>	\$34,857.64
<b>Total County Contribution to Date</b>	\$34,857.64
<b>Total Authorized Project Costs</b>	\$12,100,604
<b>Project Costs Completed/Encumbered to Date (2012)</b>	\$2,431,166 (20%)

