Sale of Property of Minor or Ward Without Guardianship of the Estate <u>Texas Estates Code Chapter 1351</u>

Minor/Ward has: ☐ Minor or Guardian of the Person without a Guardian of the Estate ☐ Interest in an estate with net value not exceeding \$100K
Venue: ☐ Same as for application for the appointment of a guardian
Application should contain the information required by Texas Estates Code Section 1351.002: ☐ The applicant and their relationship to the Minor/Ward • Please include last three digits of the applicant's social security number and driver license number ☐ Minor/Ward's name ☐ Legal description of real property or description that identifies the personal property ☐ Minor/Ward's interest in the property • How did the Minor/Ward receive the interest? • What documents show the Minor/Ward's interest in the property? • What is the Minor/Ward's fractional share of the property? • Who other than the Minor/Ward has an interest in the property, if so, what is their interest? ☐ Name of purchaser ☐ Statement that the sale of the Minor/Ward's interest in the property is for cash ☐ Statement that all money received from the sale of the interest in the property shall be used for the use and benefit of the Minor/Ward
Exhibits to Application: Legal description of property All documentation necessary to prove interest in the property Copy of the contract for sale Evidence of fair market value Copy of the seller's disclosure/settlement statement
Upon filing Application: ☐ Set hearing date no earlier than 5 days from the application file date ☐ The Court may cause citation to be issued ☐ File Proposed Order for Sale with proceeds paid into registry of the court (See Model Attached)
Hearing: ☐ The Court may require a guardian ad litem ☐ The Court may require an independent appraisal ☐ The Court may request witnesses
<u>Upon Order of Sale</u> : ☐ Purchaser to pay proceeds into the court registry
Withdrawal of Funds from Registry of Court: ☐ File application pursuant to Texas Estate Code Chapter 1355

PLEASE REVIEW THE TEXAS RULES OF CIVIL PROCEDURE, THE TEXAS ESTATES CODE, AND ALL OTHER APPLICABLE LAW. WHILE THIS IS A GUIDE, IT IS NOT EXHAUSTIVE OF ALL THE REQUIREMENTS UNDER TEXAS LAW