

Mansfield TIF #1- The Reserve

Mansfield Tax Increment Financing Reinvestment Zone #1 established on December 11, 2006 to develop 3,100-acre in the southeastern portion where the majority of the land area remains undeveloped and without infrastructure improvements. Infrastructure improvements will be approximately \$147 million for projects such as roadway improvements to Matlock Road and other major arterials, the location of new water, sewer, and drainage facilities, the inclusion of local parks, construction of a mass transit facility, and the construction of various municipal service facilities.

Base Year	2006
Term of Zone	25 YR (2006-2031)
Base Year Value	\$78,153,154
Increment Value 2012	\$90,289,468
County Participation Rate	30%
County Contribution Cap	\$22,950,000
County Contribution 2013	\$72,851.32
Total County Contribution to Date	\$371,754.72
Total Authorized Project Costs	\$147,229,620
Project Costs Completed/Encumbered to Date (2012)	\$2,707,145.70 (2%)

