

## Haltom City TIF #1

Haltom City Tax Increment Financing Reinvestment Zone was established May 12, 2014 to develop 108.8-acres located north of I-820, between Beach Street and US 377. The development will be approximately \$11 million in project costs, such as water, sewer, drainage and other utility infrastructure, and roadway and trail improvements. The property is currently vacant and the project hopes to facilitate the development of high-quality single-family and multi-family residential units along with retail and commercial uses.

<b>Base Year</b>	<b>2014</b>
<b>Term of Zone</b>	20 Yrs (2014-2034)
<b>Base Year Value</b>	N/A
<b>Increment Value 2013</b>	N/A
<b>County Participation Rate</b>	75%
<b>County Contribution Cap</b>	\$3,200,000
<b>County Contribution 2013</b>	\$0.00
<b>Total County Contribution to Date</b>	\$0.00
<b>Total Authorized Project Costs</b>	\$13,500,000
<b>Project Costs Completed/Encumbered to Date (2013)</b>	N/A

