

### Grand Prairie TIF #3- Peninsula

Grand Prairie Tax Increment Financing District #3 was established on June 29, 1999 to develop 3,579-acres on the Peninsula of Joe Pool Lake. The development will support a hotel/conference center, and a mixed-use residential area with a town center retail/service feature. Public improvements will be an estimated \$40 million and includes street construction, water/wastewater lines, a water feature (canal) for the town center development, and a conference center. Tarrant County has completed contribution.

<b>Base Year</b>	<b>1999</b>
<b>Term of Zone</b>	30 Yrs (1999-2029)
<b>Base Year Value</b>	\$2,182,497
<b>Increment Value 2012</b>	\$598,271,785
<b>County Participation Rate</b>	75%
<b>County Contribution Cap</b>	\$8,712,250
<b>County Contribution 2013</b>	\$0.00
<b>Total County Contribution to Date</b>	\$4,932,563.70
<b>Total Authorized Project Costs</b>	\$86,541,000
<b>Project Costs Completed/Encumbered to Date (2012)</b>	\$30,786,516 (36%)

